

**PROCEEDINGS OF THE COMMON COUNCIL OF THE  
CITY OF RICHMOND, INDIANA, SERVING AS A BOARD  
IN CHARGE OF THE OPERATION OF THE RICHMOND POWER & LIGHT PLANT  
MONDAY, DECEMBER 17, 2007**

The Common Council of the City of Richmond, Indiana, serving as a Board in charge of the operations of the Richmond Power & Light Plant met in regular session at 7 p.m. Monday, December 17, 2007 in the Council Chambers in the Municipal Building in said City. Chairperson Parker presided.

**ROLL CALL:** Present were: Howard "Jack" Elstro, Etta Lundy, Bruce Wissel, Karl Sharp, Bing Welch, Larry Parker, Al Glover, Diana Pappin and Gil Klose. Also present was General Manager Steve Saum and Walter Chidester, City Attorney.

**APPROVAL OF MINUTES:** Board member Sharp moved to approve the minutes of the meeting held December 3, 2007. Board member Welch seconded. Upon a vote *viva voce*, the motion passed.

**APPROVAL OF BILLS, INVESTMENTS AND TRANSFERS:**

Upon recommendation of the Finance Committee, Board member Pappin moved to approve the following bills for payment with a second by Board member Klose. Upon a vote *viva voce*, the motion passed.

|  |                              |
|--|------------------------------|
| Bills Already Paid:                    |                              |
| Payroll and Deductions                 | 307,370.05                   |
| Transfers from Cash Operating to:      |                              |
| Miscellaneous Prepaid Invoices         | 160,888.76                   |
| Telecom. Div. Misc. Pre Paid Invoices: | <u>18,570.04</u>             |
| Total Prepaid Invoices:                | 486,828.85                   |
| Total EFT/Direct Deposit of Payroll:   | <u>(118,161.34)</u>          |
| Total Prepaid Invoices:                | 368,667.51                   |
| Total EFT Transfers:                   | <u>83,930.18</u>             |
| Total Prepays plus EFT Transfers:      | 452,597.69                   |
| Total Bills Not Paid:                  | <u>1,334,079.23</u>          |
| <b>Grand Total:</b>                    | <b><u>\$1,786,676.92</u></b> |

**STREET LIGHT COMMITTEE:**

- Requests for street lights at the Rose City Business Park and the 1000 block of SW 1<sup>st</sup> Street have been reviewed by the Richmond Power and Light engineering department. These petitions will be heard by the Board of Works in January.
- The procedure for processing petitions for street lights will be given to Council members at the next meeting.
- Crews have been working a special shift to keep burned out lights replaced.

**OLD BUSINESS:**

None

**NEW BUSINESS:**

- **JOHNSON STREET SUBSTATION TRANSFORMER:** General Manager Steve Saum requested authorization to receive bids for a transformer for the Johnson Street substation. The budget for this item is \$1,200,000. Board member Wissel moved to approve this request, with a second by Board member Sharp. Upon a vote *viva voce*, the motion passed.

- **HODGIN SUBSTATION EXPANSION:** Mr. Saum requested authorization to receive bids on the Hodgin Substation expansion. Board member Sharp moved to approve this request, with a second by Board member Welch. Upon a vote *viva voce*, the motion passed.
- **RESOLUTION NO. 7-2007 RE THE GENERAL MANAGER'S DEFERRED COMPENSATION AGREEMENT:** This Agreement is standard for a general manager. Board member Wissel moved to approve Resolution No. 7-2007 and the Deferred Compensation Agreement with a second by Board member Welch. Upon a vote *viva voce*, the motion passed.
- **FLY ASH DISPOSAL CONTRACT WITH RICHMOND SANITARY DISTRICT:**

The Richmond Sanitary District originally asked for \$19.50/ton but finally agreed to keep the cost at \$6.50/ton for the next three months. During that time, RSD will re-evaluate the process to ensure their costs are covered. If, at that time, an increase is necessary, Richmond Power and Light will be given an additional three months to find another place to dispose of their fly ash.

**REPORT BY GENERAL MANAGER:**

- The Indiana Municipal Power Agency Commissioners met on December 7 and approved the agreement of 50/50 proceeds from the generating station.
- Mr. Saum presented plaques to outgoing Board members Etta Lundy, Karl Sharp, Al Glover and Gil Klose.

**ADJOURNMENT:**

There being no further business, the meeting was adjourned.

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Larry Parker, Chairperson

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ATTEST: Karen Chasteen, Clerk